

DEPARTMENT OF WATER AND POWER BOARD OF ADMINISTRATION (Retirement Board)

Retirement Board) NEWSLETTER

Retirement Board Members

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News from the Board of Administration:

The Water and Power Employees' Retirement Plan (Plan) Celebrates its 70th Year Anniversary

At the Regular Board meeting of October 1, 2008, Board members and Plan Staff took a few minutes to review the history of the Plan and reminisce about the progress and changes made over the past years. The Plan was established in 1938 after an amendment to the City Charter. Although there have been a number of amendments over the years, the objective of the Plan remains the same. It is designed to provide members with financial security at retirement, payments during disability, death benefits for beneficiaries, and continuance of benefits for eligible survivors.

On October 11, 2008, the Retirement Plan Manager addressed retirees in the DWP auditorium on the financial status of the Plan and the effect of recent events in current financial markets.

News from the Retired Employees' Association:

Our annual Holiday Party will be held on Saturday, December 6 in the John Ferraro Building Cafeteria. Refreshments will be served beginning at 10:00 AM and a light lunch will be served at 11:30 AM. Seating is limited to those people who have sent in their checks by November 22. The fee is as follows:

\$5.00 for one retiree, \$5.00 for one guest, and \$10.00 for each additional guest.

Make your check payable to "DWP Retirees." Send your check to our First Vice President: T.B. Hemming, P.O. Box 2723, Seal Beach, Ca. 90740.

No tickets will be sent. Your name will be on a "Paid" list at the door. Please list your guest name(s) for pre-made name tags. All checks must be received by Saturday, November 22. We will have numerous prizes.

DEPARTMENT OF WATER AND POWER

RETIREMENT PLAN

PO BOX 51111, Room 357 LOS ANGELES, CALIFORNIA 90051-0100 FIRST CLASS U.S. POSTAGE PAID Permit No. 16922 Los Angeles, CA

IMPORTANT NUMBERS TO REMEMBER:

| Los Angeles Department of Water and Power (DWP): | | Retired Employees' Association Officers: | |
|--|----------------|---|----------------|
| To report the death of an eligible spouse | (213) 367-1715 | Dolores Foley - President | (626) 445-7376 |
| To report the death of a retiree | (213) 367-1721 | Tim Hemming – 1st Vice President | (562) 708-4428 |
| DWP Credit Union | (800) 300-9728 | Don Mc Poland – 2 nd Vice President | (818) 243-3174 |
| DWP Employees' Association | (213) 367-3146 | Norma Aguirre – Treasurer | (562) 926-2559 |
| DWP INTAKE Magazine | (213) 367-1361 | Anna Gee - Secretary | (626) 576-8522 |
| DWP Health Plan & Medicare | (800) 831-4778 | Lloyd Herbs - Chaplain | (323) 757-2327 |
| DWP Retirement Office | (213) 367-1712 | Mary Cardona – Sergeant-at-Arms | (323) 222-7042 |
| | | Ramiro Beltran – Empl. Assn. Liaison | (909) 622-9517 |
| | | Venest Henry-Evans – Credit Union Liaison | (310) 530-8247 |
| | | Vince Foley - Chairman, Retirees' Health Care & | |
| | | Benefits Committee | (626) 445-7376 |
| | | Dave Cox - At-Large Director | (310) 472-6363 |